



Fund Registration No R1070743



DIY MASTER PLAN

Annual Report As at 30 June 2022

Part 1

This is the Annual Report for members of the DIY Master Plan RSE registration number R1070743, ABN 46 074 281 314 (Fund) and should be read in conjunction with your Annual Statement of Benefits as at 30 June 2022 and 'Important Notes'. For members of the respective sub-divisions of the Fund, please also refer to;

- Part 2 - Raiz Super Division
- Part 3 - Super Simplifier Division

This Annual Report is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL number 235153, RSE licence number L0000635, as Trustee of the Fund.

Contents

| | Page |
|--|------|
| Trustee Report to Members..... | 3 |
| About the Fund | 3 |
| Compliance | 3 |
| Contacting the Fund..... | 3 |
| Why Contact the Fund..... | 4 |
| Indemnity Insurance | 4 |
| Investments | 4 |
| Fund Asset Allocation..... | 8 |
| Single Investments Exceeding 5% of Assets..... | 8 |
| Allocation of Investment Earnings | 8 |
| Operational Risk Reserve | 9 |
| Expense Recovery Reserve..... | 9 |
| Payment of Unclaimed Monies to the ATO | 9 |
| Audited Accounts for year ended 30 June 2022 | 10 |
| - Statement of Financial Position | 11 |
| - Income Statement..... | 12 |
| - Statement of Changes in Member Benefits..... | 13 |
| - Statement of Changes in Equity | 14 |

ANNUAL REPORT FOR THE FUND FOR THE YEAR ENDED 30 JUNE 2022

Welcome

We are pleased to present you the Annual Report for members of the DIY Master Plan ABN 46 074 281 314 (**Fund**) for the year ended 30 June 2022. This report gives you information about the Fund as at 30 June 2022, including its management and how the Fund's investments have performed.

As at 30 June 2022, the Fund's investments consisted of investments made for members with Superannuation Accounts and/or Pension Accounts.

This document is available online or can be mailed to you free of charge by calling 1800 814 005.

The information provided in this report is of a general nature and does not take into account your individual objectives, financial situation or needs. Before making any decision based on this information, you should obtain and read the relevant Product Disclosure Statement (PDS) and information incorporated by reference, and consider seeking financial advice relevant to your personal circumstances. Further information on the Fund is available on the website of the Trustee and by calling the Administrator (refer contact details later in this report).

About the Trustee

Diversa Trustees Limited (ABN 49 006 421 638; AFSL number 235153; RSE Licence number L0000635) (the Trustee), is the trustee of the Fund and the issuer of this report.

The Trustee has been licensed by the Australian Prudential Regulation Authority (**APRA**) to act as a trustee for superannuation entities.

The directors of Diversa Trustees Limited were as follows:

- V. Plant , appointed 4 May 2017
- A. Peterson appointed 28 June 2019
- F. McNabb appointed 28 June 2019
- M. Terlet (Chairperson), appointed 18 February 2021
- R. Beard, appointed 18 February 2021

About the Fund

The Fund commenced on 30 April 2007. The Fund is a public offer superannuation fund providing accumulation and pension benefits to members. The current product offer is a DIY Master Plan distributed by approved Financial Planning Groups plus the Raiz Super and Super Simplifier Divisions. The GIG Super Division was closed during the year.

Compliance

The Fund is administered at all times to comply with the *Superannuation Industry (Supervision) Act 1993 (SIS Act)* and all other relevant legislation.

The Trustee has lodged with APRA all relevant Annual Returns and disclosure documents. The Trustee has not received a notice from APRA stating that the Fund is non-compliant with relevant law during the reporting period.

No penalties have been imposed on the Fund and/or the Trustee for any kind of non-compliance during 2020/21. The Trustee is not aware of any matter that would cause the Fund to lose its complying status and expects to continue to comply with the relevant legislation.

Contacting the Fund Administrator

| | | |
|--------------------|---|---|
| Fund Administrator | : | DIY Master Pty Ltd ABN 41 123 035 245; AFSL number 312431 |
| Contact | : | Client Service Officers |
| Postal Address | : | P O Box 7540 GCMC QLD 9726 |
| Ph | : | (07) 5555 5656 |
| E-mail | : | info@diymaster.com.au |
| Website | : | http://diymaster.com.au/ |
| Location | : | Suite 4G, 109 Upton Street Bundall QLD 4217 |

Why contact the Fund Administrator?

You should contact the Fund Administrator if you wish to:

- advise a change of your name or address;
- change your preferred beneficiary in relation to your death benefit from the Fund;
- apply to increase or change your insurance cover;
- claim a benefit from the Fund;
- make a complaint;
- obtain information regarding your membership or the benefits the Fund provides; or
- receive a copy of Fund's audited accounts, the auditor's report, or the Trust Deed (the governing rules of the Fund); including a copy of this Annual Report free of charge.

Indemnity Insurance

The Trustee has directors' and officers' indemnity insurance to protect its directors and officers from any liability they may incur in carrying out their duties. Protection from liability does not extend to loss incurred through gross negligence or wilful misconduct and is subject to the terms of the relevant insurance policy.

Investments

Your Account balance (Superannuation or Pension) and any contributions and other transfers (where applicable) after taking into account any deductions for relevant tax, fees and costs can be invested in one or more of the investment strategies. The investment choices available to you depend on the division in which you participate.

Members must appoint their own Financial Adviser to assist in the selection of the strategies and underlying investments. Members of the Raiz Super Division are not required to appoint a Financial Adviser.

The Trustee has appointed Investment Administration Services Pty Limited (IAS) of Level 2, 7 Macquarie Place, Sydney NSW 2000 as the Investment Manager.

Fund Objectives and Strategy

The Fund offers multi-sector investment strategies plus an Australian equities and cash strategy.

The Trustee considers each investment option as an investment strategy in its own right. That is, the Trustee assesses and monitors each investment option by applying its responsibilities to formulate and give effect to each investment option.

Members can implement their portfolio through either a single strategy or a blend of strategies at their own discretion. The Trustee aims to provide Members with sufficient investment choice to allow them to invest, together with their Financial Adviser, according to their needs and circumstances.

The objectives of the various strategies is to achieve a return by a blend of growth and income assets that suits the risk profile of the individual members.

Growth Assets are those assets whose prices are determined by their value as assessed by market trading and may be based on factors such as ability to outperform inflation or capability of growth in earnings. Growth assets include Australian listed shares, International securities (hedged and unhedged), alternative assets (such as commodities, venture capital and infrastructure) and property securities.

Income Assets are those assets whose value is based on a steady stream of predictable income, with repayment of the capital invested after a specified period. The price of the asset is often determined by both income stream and the current level of interest rates. Income assets include term deposits, government bonds, corporate bonds, International fixed interest (hedged or unhedged) and other debt-based instruments.

Flexible Investment Choices

The Plan's overarching investment philosophy is to provide members with choice and give them the flexibility to have greater control over the way their superannuation is invested. The Plan offers members a wide variety of choice in investments which, working with their Adviser, they can use to create a tailored investment strategy that matches a member's risk profile and retirement objectives. The Trustee focuses on the risk and return objectives of the Plan by monitoring the approved investments and holding limits. It does not monitor the tailored investment strategy that you have developed working with your adviser. Your investment risk and return objectives should be monitored by you in conjunction with your Financial Adviser.

The range of investments that are available from the Plan, from which you and your Adviser can construct a Portfolio to suit your circumstances, can be categorised into the following broad investment options:

- Externally managed funds (including growth managed funds, cash managed funds and fixed interest managed fund options)
- ASX listed securities including Exchange Traded Funds (ETFs), Exchange Traded Commodities (ETCs), Hybrid Securities, Bonds and Listed Investment Companies (LICs)
- International listed securities
- Cash and Term Deposits.

Where the Trustee offers an externally managed investment option the Trustee will, as part of its due diligence process, assess the reasonableness of the asset allocation targets and ranges, risk return objectives etc. in achieving the statement investment objectives of the investment.

Following a successful due diligence process, the Trustee will adopt the existing investment objectives and strategy of that investment option if they are acceptable.

Any investment is subject to relevant forms being processed and cleared funds becoming available.

The investment objective shown for each investment option is not a promise or guarantee of any particular benefit.

The Trustee retains the right to make changes to these investment options and available investments (within these options) at any time including by adding new options or investment choices or discontinuing any options or investment choices (subject to approved investment types, the Approved List and Investment Holding Limits).

Further information about each of the investment options is detailed in the tables below.

Managed Funds

Objectives and Strategies

Managed Funds will be classified as single sector strategies within one of the following major asset classes, or multi sector strategies made up from some combination of the asset sectors. Each asset sector has broad investment objectives which give a general indication of the strategy intended for these investments. These general strategies may be amended, replaced or supplemented by the Trustee. Stated investment objectives and risk profiles relevant to each Managed Fund are set out in the Offer Documents made available to members prior to investment.

| Asset Classes | Investment Objective |
|-------------------|--|
| Australian Shares | To provide investors with income and growth in the value of their investments over rolling five-year periods and longer, primarily through exposure to Australian listed shares in a variety of market sectors. Investment options in this strategy will suit investors who are seeking to invest in the Australian share market through a managed investment vehicle and who accept a significant chance of a negative return in any one year |

| Asset Classes | Investment Objective |
|---|--|
| International Shares | To provide investors with income and growth in the value of their investments over rolling five-year periods and longer, primarily through exposure to listed shares from around the world, in a variety of countries, geographical regions and industry sectors. Investment options in this strategy will suit investors who are seeking to invest in international share markets through a managed investment vehicle and who accept a significant chance of a negative return in any one year.. |
| Australian and International Listed Property Securities & Infrastructure Assets | To provide investors with income and some growth in the value of their investments over rolling three-to-five-year periods primarily from exposure to property & infrastructure related listed securities in Australia and from around the world. Investment options in this strategy will suit investors who wish to place greater emphasis on income returns than with shares, but maintain some growth in the value of their investment over the long term and accept that returns over the short term may fluctuate or even be negative. |
| Alternative Assets | To provide investors with the prospect of generating returns with a low correlation to the direction of the share and bond markets. Investment options in this strategy are generally not managed to track a specific index, such as the All Ordinaries, Dow Jones or MSCI and may invest in both physical securities and derivatives and may use high levels of cash or leverage with a clear goal to deliver absolute returns. Investment options in this strategy will suit investors who are seeking positive returns over periods of at least three years and longer, and are willing to accept different sources of risk than those associated with traditional investments. |
| Australian Fixed Interest | To provide investors with returns that are above inflation and cash interest securities. Investment options in this strategy will suit the medium term and accept that returns over the short term may fluctuate or even be negative. |
| International Fixed Interest | To provide investors with returns that are above inflation and cash over rolling three-year periods through exposure to fixed interest securities from around the world. Investment options in this strategy will suit investors who want to maintain the value of their investment over the medium term and accept that returns over the short term may fluctuate or even be negative. |
| Cash Plus | To provide investors with returns that are higher than cash returns over rolling one-year periods through exposure to a range of cash, short-dated fixed interest securities and directly, or indirectly, in first ranking mortgages. Investment options in this strategy will suit investors seeking returns slightly higher than those available from cash investments and want to maintain the value of their investment over the short term and accept that returns over the short term may fluctuate with a low risk of capital loss. |
| Cash | To provide investors with returns that are at least equivalent to 'at call' bank deposit rates through exposure to a range of short term government, bank backed and corporate securities. Investment options in this strategy will suit investors seeking high investment liquidity for short periods with no risk of capital loss. |

Listed Securities

Objectives and Strategies

The Top 500 ASX listed securities are available for investment on the Approved Investment List for the Fund within the imposed limits as set out by the Trustee. The availability of any listed security for investment is subject to the Fund Administrator's capacity to administer that security from a tax or other perspective.

Listed securities will be classified within one of the following categories, each of which has broad investment objectives and which give a general indication of the strategy intended for the investments. These strategies may be amended, replaced or supplemented by the Trustee.

| Asset Classes | Investment Objective: |
|--|---|
| Listed Australian Shares | To provide investors with income and growth in the value of their investment over rolling five-year periods through exposure to securities listed on the ASX. Investments in this strategy will suit investors who want to manage their own portfolio of listed Australian securities and accept a high level of risk associated with this type of investment and the possibility of negative returns in any year. |
| Listed Trusts – including Listed Investment Companies (“LICs”) and Exchange Traded Funds (“ETFs”) | To provide investors with income and growth in the value of their investment over rolling five-year periods through exposure to investment trusts and funds listed on the ASX. Investments in this strategy will suit investors seeking to invest in investment trusts and funds and who accept a moderate level of risk associated with this type of investment and the possibility of negative returns in any year. |
| Listed Debt Securities (Fixed Interest) - including Bonds, Floating Rate Notes, Convertible Notes and Hybrid Securities. | To provide investors with returns that are above inflation and cash over rolling three year periods through exposure to listed debt securities limited to those issued by companies listed in the ASX All Ordinaries Index. Investments in this strategy will suit investors who want to manage their own portfolio of listed Australian debt securities and accept a moderate level of risk associated with this type of investment. |

Please refer to Part 2 for the Raiz Super Division Investment Summary.

Please refer to Part 3 for the Super Simplifier Division Investment Summary.

Fund's Asset Allocation for year ended 30 June 2022

| Asset class | 2022 | 2021 | 2020 |
|------------------------|-------|-------|-------|
| Cash | 14.2% | 9.5% | 13.8% |
| Property | 5.4% | 5.5% | 5.4% |
| Australian Equities | 29.3% | 32.6% | 29.4% |
| International Equities | 26.5% | 26.0% | 21.6% |
| Alternatives* | 2.4% | 3.9% | 2.8% |
| Fixed Interest | 22.2% | 22.6% | 27.0% |

* Alternatives include investments in emerging markets, technical investment trading, commodities, foreign exchange currencies and global infrastructure assets. More information about these investments can be obtained from your Financial Adviser.

Single Investments exceeding 5% of Fund Assets

There are no single investments exceeding 5% of the Fund Assets.

Use of Financial Derivatives

Derivatives are financial contracts such as futures, swaps and options. The Trustee does not enter into any derivative contracts on its own account. The Trustee, however, holds units in underlying pooled vehicles which use derivative instruments and hedging procedures to protect the portfolio from adverse movements in the investment markets, but not for "gearing" the portfolio ("gearing" is a measure of borrowing against assets, or borrowing to fund investments).

Allocation of investment earnings

DIY Master Plan Division

The Trustee will allocate to members' accounts the income earned from their investments.

The annual return for each Member is equal to the gross income generated by the underlying assets or investments of each investment strategy utilised by the Member less any relevant fees, costs and taxes during each financial year.

Any income, relevant fees, costs and taxes are used to update account balances for Members who leave during the financial year. Amounts of fees, costs and taxes may be estimated where they are not actually known or apportioned as determined by or on behalf of the Trustee where they relate to the Fund or Division as a whole.

The tax benefit for any un-recouped CGT losses will not be paid to Members who leave the Fund.

For actual performance of your DIY Master Plan account, please refer to your Member Statement for the period ending 30 June 2022 which was issued to you in December 2022.

Please note that past performance is not indicative of future performance.

Operation Risk Financial Reserve (ORFR)

The Trustee has established an operational risk financial reserve (“ORFR”) in response to the operational risk financial requirement introduced by APRA Prudential Standard SPS 114 Operational Risk Financial Requirement effective from 1 July 2013. The ORFR is maintained by the Trustee via a separately identifiable Fund reserve which provides an unrestricted commitment of funds to address losses arising from operational risks in a timely manner and is operated in accordance with the Operational Risk Financial Requirement Strategy. The ORFR is invested in line with the Fund’s overall fund investment strategy.

The level of the reserve is determined by the Trustee based on an assessment of the risks faced by the Fund. The ORR was established on 30 June 2014 and the balances for the past 3 financial years are as below:

| | Year Ended 30 June 2022 | Year Ended 30 June 2021 | Year Ended 30 June 2020 |
|----------------------------------|-------------------------|-------------------------|-------------------------|
| | \$'000 | \$'000 | \$'000 |
| Operational risk reserve balance | \$2,365 | \$2,141 | \$1,461 |

To ensure the ORFR remains at an adequate level, it is invested separately by the Trustee in assets that are in line with the asset allocation and strategy of the entire Fund.

Expense Recovery Reserve

The fund maintains an Expense Recovery Reserve for the purpose of meeting various operating costs of the Fund.

The expense recovery is an allowance for costs relating to expenses of the Fund not covered by the expense recovery deducted from member accounts. Transfers to the reserve include income, recovery of capital gain tax losses of members who have left the Fund. Transfers out cover the fund operating costs not charged directly to member accounts.

Under the Trust Deed, the Trustee and its directors can be indemnified (out of Fund assets) from and against any liabilities and expenses incurred in its capacity as Trustee of the Fund. This indemnity extends to the Trustee’s remuneration. Any such liabilities, expenses or remuneration may form part of the expense recovery.

The expense recovery allowance is fully invested in the Fund Cash Account.

The balances for the past 3 financial years are as below:

| | Year Ended 30 June 2022 | Year Ended 30 June 2021 | Year Ended 30 June 2020 |
|--------------------------|-------------------------|-------------------------|-------------------------|
| | \$'000 | \$'000 | \$'000 |
| Expense Recovery Reserve | \$1,536 | \$1,772 | \$1,578 |

Payment of Unclaimed Monies to the ATO

The ATO has established a lost member and unclaimed money register, containing details of the superannuation accounts for members that funds cannot locate and certain members for whom contributions have ceased. All superannuation funds must provide details of lost members and transfer their accounts to the ATO twice a year.

Under Federal Government legislation, there are a number of circumstances in which superannuation must be paid to the ATO as unclaimed money. The following type of accounts will be deemed lost or unclaimed and transferred to the ATO:

- inactive benefits of an uncontactable member who has reached age 65
- all accounts that have balances less than \$6,000 that the member has not interacted with (contributed to, switched investment options, nominated a binding beneficiary, purchased or changed insurance, etc.) in the past 16 months as of an unclaimed money day pursuant to the *Superannuation (Unclaimed Money and Lost Members) Regulations* must be reported to, and transferred to, the ATO by the next scheduled statement day.

Additionally, the following accounts of 'lost' members must be paid to the ATO as unclaimed money:

- account balances of less than \$6,000 (or such other threshold determined by the Government from time to time);
or
- accounts which have been inactive for a period of 12 months and there are insufficient records to ever identify the owner of the account.

A former temporary resident's superannuation benefit must also be paid to the ATO as unclaimed money where it has been at least six months since they have departed Australia and their visa has lapsed AND the ATO issues a notice to the Fund requesting the benefit be paid to the ATO.

If this happens, you have a right, under the Government's legislation, to claim your super money directly from the ATO (subject to the applicable tax rates).

Further information about unclaimed money can be obtained from the ATO website (www.ato.gov.au).

Audited Accounts

Included in this report is the audited abridged financial information. A copy of the audited financial statements and auditor's report for year ended 30 June 2022 is available on request from the Administrator.

ABRIDGED FINANCIAL INFORMATION
*The following financial information is extracted from the
Fund's audited Financial Statements as at 30 June 2022.*

Statement of Financial Position as at 30 June 2022

| | 2022 | 2021 |
|--|------------------|----------------|
| | \$'000 | \$'000 |
| Assets | | |
| Cash and cash equivalents | 141,071 | 75,691 |
| Investments held at fair market value | 915,143 | 841,599 |
| Receivables | | |
| Distributions and dividends receivable | 10,715 | 8,315 |
| Other receivables | 2,237 | 1,954 |
| Other assets | | |
| Deferred tax assets | 7,473 | - |
| Total Assets | 1,076,639 | 927,559 |
| Liabilities | | |
| Benefits payable | 190 | - |
| Accounts payable and accrued expenses | 1,704 | 1,293 |
| Current tax liabilities | 2,704 | 3,021 |
| Deferred tax liabilities | - | 5,414 |
| Total Liabilities excluding member benefits | 4,598 | 9,728 |
| Net Assets available for member benefits | 1,072,041 | 917,831 |
| Defined contribution member liabilities | 1,076,352 | 912,381 |
| Total Net Assets | (4,311) | 5,450 |
| Equity | | |
| Operational Risk Reserve | 2,365 | (2,141) |
| Expense Recovery | 1,536 | (1,772) |
| Unallocated to members | (8,212) | (1,537) |
| Total Equity | (4,311) | (5,450) |

Income Statement for the year ended 30 June 2022

| | 2022 | 2021 |
|---|------------------|-----------------|
| | \$'000 | \$'000 |
| Superannuation activities | | |
| Interest | 2,008 | 346 |
| Distributions and Dividends | 35,225 | 24,238 |
| Changes in fair value of investments | (127,845) | 98,607 |
| Total net income | (90,612) | 123,191 |
| <i>Less expenses</i> | | |
| Investment expense | (1,905) | (2,059) |
| Administration expenses | (5,926) | (4,272) |
| Adviser fees | (5,804) | (4,439) |
| Total expenses | (13,635) | (10,770) |
| Results from superannuation activities before income tax | (104,247) | 112,421 |
| Income tax(expense)/benefit | 15,191 | (5,840) |
| Results from superannuation activities after income tax | (89,056) | 106,581 |
| Net benefits allocated to defined contribution member accounts | 78,793 | (104,170) |
| Operating result after income tax | (10,263) | 2,411 |

Statement of Changes in Member Benefits for the year ended 30 June 2022

| | 2022 | 2021 |
|---|------------------|----------------|
| | \$'000 | \$'000 |
| Opening balance of Member Benefits (as at 1 July 2021) | 912,381 | 625,339 |
| Prior year tax adjustment | - | - |
| Contributions: | | |
| - Employer contributions | 32,078 | 27,605 |
| - Member contributions | 47,985 | 26,451 |
| - Superannuation co-contributions & LISC | 233 | 5 |
| Transfers from other superannuation entities | 282,399 | 222,172 |
| Income tax on contributions | (6,617) | (4,141) |
| Net after tax contributions | 356,078 | 272,092 |
| Benefits to members | (112,100) | (88,388) |
| Transfer to reserves | (502) | (340) |
| Insurance premiums charged to member accounts | (714) | (492) |
| Reserve transferred to/(from) members: | | |
| Net benefits allocated, comprising: | | |
| - Net investment income | (79,306) | 120,953 |
| - Net administration fees | (6,464) | (5,884) |
| - Net adviser fees | (6,551) | (4,733) |
| - Net tax credit | 13,530 | (6,166) |
| Closing balance of Member Benefits as at 30 June 2022 | 1,076,352 | 912,381 |

Statement of Changes in Equity for the year ended 30 June 2022

| | Expense recovery \$'000 | Operational risk reserve \$'000 | Unallocated to members \$'000 | Total equity \$'000 |
|---|-------------------------------|---------------------------------------|-------------------------------------|---------------------------|
| Opening balance as at 1 July 2020 | 1,578 | 1,461 | - | 3,039 |
| Transfers (from)/to reserves | (420) | 420 | - | - |
| Operating result | 614 | 260 | 1,537 | 2,411 |
| Closing balance as at 30 June 2021 | 1,772 | 2,141 | 1,537 | 5,450 |
| Opening balance as at 1 July 2021 | 1,772 | 2,141 | 1,537 | 5,450 |
| Transfers (from)/to reserves | (400) | 400 | - | - |
| Transfers from members | 502 | - | - | 502 |
| Operating result | (338) | (176) | (9,749) | (10,263) |
| Closing balance as at 30 June 2022 | 1,536 | 2,365 | (8,212) | (4,311) |



Fund Registration No R1070743

THE FUND TRUSTEE

Diversa Trustees Limited

ABN 49 006 421 638

AFSL Number: 235153 RSE Licence Number L0000635

GPO Box 3001 Melbourne VIC. 3001

Phone: (03) 9097 2800

Please address all inquiries and correspondence to:

THE FUND ADMINISTRATOR

DIY Master Pty Ltd

ABN 41 123 035 245

PO Box 7540, GCMC QLD 9726

Phone: (07) 5555 5656

Toll Free: 1800 455 666