

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial

To Company Name/Scheme Raiz Invest Limited (“RZI” or “Raiz”)
ACN/ARSN 615 510 177

1. Details of substantial holder (1)

Name Raiz Invest Limited
ACN (if applicable) 615 510 177

The holder became a substantial holder on 21/06/2018

2. Detail of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	44,954,632	44,954,632	67.88%

3. Detail of relevant interest

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Raiz Invest Limited	Deemed relevant interest under Section 608(1)(c) of the Corporations Act 2001 (Cth), arising from a restriction on the disposal of shares under standard ASX Restriction Agreements. See Appendix 9A of the ASX Listing Rules for the form of the ASX Restriction Agreement. Raiz has no right to acquire or dispose of these shares, or to control the voting rights attaching to these shares.	44,954,632 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Raiz Invest Limited	Those Raiz shareholders whose ordinary shares are subject to a restriction period of 24 months commencing from the date of official quotation of Raiz shares ASX (Escrowed Shareholders Related Parties).	Those Raiz shareholders who are Escrowed Shareholders Related Parties.	16,373,856 Ordinary Shares
Raiz Invest Limited	Those Raiz shareholders whose ordinary shares are subject to a restriction period of 12 months commencing from the date of issue, being, 25 January 2018 (Escrowed Shareholders Instreet Acorns Pre-IPO investors).	Those Raiz shareholders who are Escrowed Shareholders Instreet Acorns Pre-IPO investors.	10,180,579 Ordinary Shares
Raiz Invest Limited	Those Raiz shareholders whose ordinary shares are subject to a restriction period of 12 months commencing from the date of issue, being, 10 April 2018 (Escrowed Shareholders Original Intreet Investment Shareholders).	Those Raiz shareholders who are Escrowed Shareholders Original Intreet Investment Shareholders.	17,824,809 Ordinary Shares
Raiz Invest Limited	Those Raiz shareholders whose ordinary shares are subject to a restriction period of 12 months commencing from the date of issue, being, 11 April 2018 (Escrowed Shareholders Original Intreet Acorns Shareholders).	Those Raiz shareholders who are Escrowed Shareholders Original Intreet Acorns Shareholders.	575,388 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

No consideration was paid by Raiz Invest Limited. Raiz Invest Limited has no right to acquire the ordinary shares that are subject to the escrow agreements, as noted in paragraph 3 above.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable.	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Raiz Invest Limited	Level 11, 2 Bulletin Place, Sydney NSW 2000

Dated 21 June 2018

Authorised for electronic lodgement by Mr Martin Conley, Company Secretary