

CARBON FINANCIAL SERVICES

CARBON OFFSET CERTIFICATE

Presented to

RAIZ INVEST AUSTRALIA LIMITED

for offsetting 450 tons of CO₂-e with the following carbon offset projects:

Project Name	Volume	Serial Number/s
VCS 587: Protection of Tasmanian Native Forest in Australia	22 VCUs	2657-116686966-116686987-VCU-016-MER-AU-14-587-01032011-29022012-0
VCS 1126: Jilin Liaoyuan 50MW Level Biomass Cogeneration Project in China	428 VCUs	4080-174044426-174044853-VCU-041-APX-CN-1-1126-25122008-24122009-0



Ben Stuart, Director
3 July 2018