

CARBON FINANCIAL SERVICES

CARBON OFFSET CERTIFICATE

Presented to

RAIZ INVEST AUSTRALIA LIMITED

for offsetting 470 tons of CO₂-e with the following carbon offset projects:

Project Name	Volume	Serial Number/s
VCS 587: Protection of Tasmanian Native Forest in Australia	70 VCUs	2657-116686896-116686965-VCU-016-MER-AU-14-587-01032011-29022012-0
VCS 1126: Jilin Liaoyuan 50MW Level Biomass Cogeneration Project in China	400 VCUs	4080-174044026-174044425-VCU-041-APX-CN-1-1126-25122008-24122009-0



Ben Stuart, Director
28 May 2018